

Message Text

LIMITED OFFICIAL USE

PAGE 01 DACCA 05164 090516Z

12

ACTION NEA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-03 H-01 INR-05 L-02

NSAE-00 NSC-05 PA-01 RSC-01 PRS-01 SP-02 SS-15

USIA-06 AID-05 COME-00 EB-04 FRB-01 TRSE-00 XMB-02

OPIC-03 CIEP-01 OMB-01 /070 W
----- 047049

R 090455Z NOV 74

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 4873

INFO AMEMBASSY KUWAIT

LIMITED OFFICIAL USE DACCA 5164

E.O. 11652: N/A

TAGS: EFIN, BG

SUBJECT: KUWAITI DEPOSIT IN BANGLADESH BANK

REF: STATE 243481

1. ECONOMIC ADVISOR BANGLADESH BANK CONFIRMED TO EMBOFF NOVEMBER 8 THAT GOVERNMENT KUWAIT IS TO DEPOSIT 6 MILLION DINARS (ABOUT \$20 MILLION) IN BANGLADESH BANK. WHILE DEPOSIT NOT YET EFFECTED, BANGLADESH BANK HAS OFFICIAL CONFIRMATION FROM KUWAITI BANK THAT THIS DEPOSIT WILL BE MADE AND ECONOMIC ADVISOR EXPECTS TO SEE THE MONEY IN THE VERY NEAR FUTURE. ACCORDING TO ECONOMIC ADVISOR, THIS IS PART OF KUWAITI GOVERNMENT POLICY OF DEPOSITING ITS INCREASING FUNDS IN VARIOUS FOREIGN BANKS. DEPOSIT IS INITIALLY FOR ONE YEAR AT 6 PERCENT INTEREST. ECONOMIC ADVISOR STATED THERE ARE NO RESTRICTIONS ON USE THIS MONEY OTHER THAN REQUIREMENT IT BE REPAID AT END OF ONE YEAR AND THE DEPOSIT COULD OF COURSE BE EXTENDED.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 DACCA 05164 090516Z

2. PRIME MINISTER MUJIB IS TO VISIT KUWAIT

NOVEMBER 10-14. WE DO NOT DOUBT THAT KUWAITI ASSISTANCE TO BANGLADESH WILL BE PRIMARY TOPIC OF CONVERSATION. ECONOMIC ADVISOR TELLS US THAT NO KUWAITI FINANCIAL ASSISTANCE, OTHER THAN 6 MILLION DINAR DEPOSIT, HAS YET BEEN AGREED UPON. HOWEVER KUWAITI AMBASSADOR HERE INFORMS US THAT IT HIS "EXPECTATION" THAT KUWAIT WOULD BE WILLING TO CONTRIBUTE TO SELECTED PROJECTS IN BANGLADESH IN THE RANGE OF \$20-25 MILLION ANNUALLY.

3. COMMENT: THUS BDG RESERVES WILL JUMP ABOUT \$20 MILLION UPON RECEIPT THESE FUNDS AND WE WOULD EXPECT SOME FURTHER SIGNIFICANT FINANCIAL ASSISTANCE TO RESULT, IN DUE COURSE, FROM PRIME MINISTER MUJIB'S VISIT. BOSTER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GarlanWA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974DACCA05164
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740323-0125
From: DACCA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741156/aaaabvvh.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 243481
Review Action: RELEASED, APPROVED
Review Authority: GarlanWA
Review Comment: n/a
Review Content Flags:
Review Date: 19 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 AUG 2002 by elyme>; APPROVED <27 MAR 2003 by GarlanWA>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: KUWAITI DEPOSIT IN BANGLADESH BANK
TAGS: EFIN, BG, KU
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005